

Gross Interest Distributions Declaration of Eligibility Form

If you are an investor who is eligible to receive interest distributions from a UK Investment Trust Company without income tax being deducted at source by the company then you should complete this Declaration in order to receive such distributions without tax being deducted.

Once completed, the Declaration must be returned by post to Capita Asset Services and received by them no later than 5pm on the Record Date of the distribution which is to be paid without income tax being deducted.

Please complete Section A, tick the box against your shareholder type in Section B, and complete the relevant section C or D (if appropriate) as shown in the table in Section B, and sign the declaration in Section E. If you hold your ordinary shares under different designations, you should complete a separate Election Form for each designation. Only one option below can be selected for the shareholding. This election will remain valid in respect of all future payments declared by The SME Loan Fund Plc unless Capita Asset Services are otherwise instructed by you in writing to terminate the election.

Please complete this form in BLOCK CAPITALS and return the entire original (pages 1-5) by post to,

CAG Dividend Department,
Capita Asset Services,
The Registry,
34 Beckenham Road,
Beckenham,
Kent
BR3 4TU

A. Registered Shareholder Details

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|--|
| Name of Registered Shareholder in full, including Designation if applicable: |
| Address of Registered Shareholder in full: |
| Postcode: |
| Shareholder Reference Number (if any) ¹ : |

¹ This is the reference number allocated to the shareholder on the share register of The SME Loan Fund Plc.

B. Category of Registered Shareholder

| Shareholder Type | Tick as Appropriate | Requirements |
|--|---------------------|--|
| Company (incorporated/resident in any jurisdiction) | | Please complete sections: <ul style="list-style-type: none"> • A - Registered Shareholder Details • E - Declaration |
| Local Authority | | |
| Health Service Body | | |
| A Public Office or Department of the Crown other than one mentioned in section 978(2) of the Income Tax Act 2007 | | |
| Charity | | |
| Body similar to a Charity | | |
| Scientific Research Organisation | | |
| Registered Pension Scheme | | |
| Split Registered Pension Scheme | | |
| Parliamentary Pension Fund | | |
| Certain Colonial etc Pension Fund | | |
| Partnership meeting the conditions set out in section 937(3) of the Income Tax Act 2007 | | |
| ISA Plan Manager | | |
| Trustees of a Unit Trust Scheme | | |
| Non-UK Tax Resident Shareholder who satisfies the requirements in Section C | | Please complete sections: <ul style="list-style-type: none"> • A - Registered Shareholder Details • C - Relevant HMRC form R105 and Additional Information (as appropriate) • E - Declaration |
| Shareholder for whom the Reputable Intermediary Condition is satisfied as defined in Section D | | Please complete sections: <ul style="list-style-type: none"> • A - Registered Shareholder Details • D - Reputable Intermediary Details • E - Declaration |

C. Non-UK Residence Details Individual or Company

This section is applicable where the beneficial owner of the Registered Shareholding named in Section 1 is non-UK tax resident and falls in one of the following categories:

| Category of Non-UK Resident Shareholder | Tick as Appropriate (only one) | Requirements |
|---|--------------------------------|--|
| A non-UK resident individual or Company | | <ul style="list-style-type: none"> Complete HMRC Form R105 (see below) |
| Personal Representative(s) of a non-UK resident deceased person | | <ul style="list-style-type: none"> Complete HMRC Form R105 (see below) or provide a copy of a signed R105 completed by the deceased person prior to his/her death Provide the additional information in this section below |
| Non-UK resident beneficiaries under a trust who are or who are deemed to be entitled to Interest Distributions when they are made | | <ul style="list-style-type: none"> Complete HMRC Form R105 (see below) Provide the additional information in this section below |
| Non-UK resident trustee(s) of a trust for non-UK resident individuals or a non-UK resident company | | <ul style="list-style-type: none"> Complete HMRC Form R105 (see below) Provide the additional information in this section below |

HMRC Form R105

Please print, complete, and sign HMRC Form R105 which is available on HMRC's website (see below) and return it to the address on Page 1 together with this Declaration Form:

<https://www.gov.uk/government/publications/authorised-investment-funds-interest-distributions-r105-aif1>

Deceased Persons Additional Information

| |
|---|
| Deceased Person's Name: |
| Deceased Person's Principal Address immediately before his/her death: |
| Country: |

Trusts/Beneficiaries Additional Information

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|--|
| Trustee's Name: |
| Trustee's Principal Address: |
| Country: |
| Name(s) and Principal Addresses/Registered Office of the beneficiaries: ² |
| Country: |

D. Reputable Intermediary Details

This section is for completion where the Registered Shareholder is a corporate intermediary for an individual beneficial owner and which intermediary satisfies the Declarations below (further details can be found in Regulations 14 to 16 of the Investment Trusts (Dividends) (Optional treatment as Interest Distributions) Regulations 2009).

We declare that:

1. We are a company and the interest distributions received under our The SME Loan Fund Plc shares are being paid to us as intermediary on behalf of a beneficial owner; and
2. The beneficial owner of the interest distributions is **an individual** who is not resident in the UK for UK tax purposes; and
3. We are (i) subject to the EC Money Laundering Directive, or (ii) subject to equivalent non-EC provisions, or (iii) resident in a regulating country or territory and are an associated company of a company which is subject to the EC Money Laundering Directive or equivalent non-EC provisions.

| | |
|------------|------------|
| Signature: | Signature: |
| Name: | Name: |
| Date: | Date: |
| Capacity: | Capacity: |

² Please continue on a separate sheet of paper if necessary.

E. Declaration

1. I/we declare that the Registered Shareholder of the shares named in Section A above is eligible to receive gross interest distributions under Regulation 13 of the Investment Trusts (Dividends) (Optional Treatment as Interest Distributions) Regulations 2009 and Chapter 11 of Part 15 of the Income Tax Act 2007.
2. I/we undertake to inform The SME Loan Fund Plc immediately if the Registered Shareholder named in Section A above should cease to be entitled to receive gross interest distributions for any reason, including, for example, where the beneficial owner of the shares referred to in Sections C or D above, or a trustee (if applicable) referred to in Section C above, becomes UK tax resident.
3. I/we agree to indemnify The SME Loan Fund Plc fully for any loss, damage, claim or expense suffered in the event that any information given by me/us in this Declaration is or becomes false or incomplete.
4. In the event that an Interest Distribution is made without deduction of tax under this Declaration and it is subsequently established that the Interest Distribution (or part thereof) should have been subject to deduction of tax, I/we agree to repay immediately upon demand by The SME Loan Fund Plc or any agent acting for The SME Loan Fund Plc an amount equal the tax due on the said Interest Distribution. If I/we fail to repay such sum on demand, I/we authorise The SME Loan Fund Plc to recover, and The SME Loan Fund Plc shall be entitled in such circumstances to recover, the value of any such loss, damage, claim or expense, by The SME Loan Fund Plc selling all or part of the Registered Shareholder's investment in the shares.

| | |
|---------------------|---------------------|
| Signature: | Signature: |
| Name: | Name: |
| Registered Address: | Registered Address: |
| Date: | Date: |
| Capacity*: | Capacity*: |

Signed by the Registered Shareholder or signed for on behalf of the Registered Shareholder by a personal representative or duly authorised signatories.

*E.g. Beneficiary, Personal Representative, Trustee, Settlor, other.

PLEASE POST THE ENTIRE ORIGINAL TO:
CAG Dividend Department,
Capita Asset Services,
The Registry,
34 Beckenham Road,
Beckenham,
Kent BR3 4TU